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COMPARING: US LLC AND LIMITED PARTNERSHIP (LP) IN CYPRUS

CRITERION	US-LLC	CYPRUS LIMITED PARTNERSHIP
Shareholder Structure	Single Member: just one proprietor	General Partner: unlimited liability
Shareholder Structure	Multi Member: multiple proprietor	Limited Partner: limited liability
Tax Advantages	A Single Member LLC is tax advantageous; income is only tax-free as Single Member	Tax-freedom for Perpetual Traveler or those with a tax-free residency like Paraguay or Dubai; income is tax-free, independent of the number of partners (income of a Cyprus Limited Partnership is taxed wherever the partners are tax liable).
Owner Anonymity	Possibility of anonymity through Manager Managed LLC; Operating Agreement (not official) governs ownership	Openness with regard to general and limited partners
Business Management	Business partners can act as managers and have direct power of attorney	Not further outlined
Participation Opportunities	Multiple partners through operating agreement	Requires at least two partners (General and Limited)
EU-VAT Number	Difficulties applying	Easy access to EU-VAT number
Access to EU-Banking/Payment	Problems with SEPA and foreign exchange losses	In the euro area, better banking options
Proof of Income	Voluntary accounting and tax return possible.	Must submit accounting and tax return
EU Data Protection Rules	Can lead to problems, especially with IT projects (due to US-GDPR inconsistencies)	Compliant as an EU company
Platform Limitations	Sometimes no approval for certain platforms	No known platform restrictions/ More accessible due to EU status
Relation to USA	Rejections or reservations about the U.S. could occur; Possible negative associations, e.g., lawsuits in the U.S., tax agency IRS experiences.	No direct link to the USA; positive EU membership and double taxation agreement
Legalities	Better protection against lawsuits and warnings than EU companies	Not specified, but EU firms could offer less protection
Official Documentation	Can provide voluntary documentation	Audited accounting, official proof of income/asset statements
Costs	Not specified	Could have higher accounting and audit costs, but may be less expensive overall
Cultural/Political Reasons	Possible negative perception by the U.S.	Possibly more positive perception within the EU