

INFO SHEET



DENATIONALIZE.ME
BECAUSE YOUR LIFE IS YOURS

PARAGUAY RESIDENCY



Info Sheet - Residency in Paraguay

Copyright
Thirteen Flags LLC
3833 Powerline Road
Suite 301
Fort Lauderdale, FL 33309
United States

<https://denationalize.me>
paraguay@staatenlos.ch

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IMPORTANT: Residency is obtained through professional associates. denationalize.me acts only as an intermediary and receives commissions for the successful process.

The Basics

Today we will tell you how you can comfortably obtain an ideal residency for nomads, emigrants, or even just to have as a plan B.

Through a denationalize.me partner who has lived in Paraguay for years and has many local contacts, we can offer you the Paraguayan residency at a fraction of the market cost.



Residency in Paraguay?

Neighboring Brazil, Argentina, and Bolivia, Paraguay is one of the fastest-growing countries in Latin America, and has one of the few pro-market governments on the continent.

The characteristics of this residency make it the perfect document for frequent travelers or to have a plan B up your sleeve.

Why Paraguay?

- **Fast Immigration.** The whole process in Asunción takes 3 working days and the documents are mailed to your desired address afterwards.
- **Simple process.** Only an apostilled criminal record and birth certificate are required.
- **Low cost.** You can expect to pay at least 3 thousand dollars in Portugal and in the range of 6-7 thousand dollars in Panama to obtain an equivalent residency.
- **Low stay requirements.** Once you obtain temporary residency, you can go wherever you want and do not need to maintain a local rental. You only need to return to Paraguay once just before 2 years to convert the temporary residency into a permanent one.
- **Anonymity.** The Paraguayan Cédula allows you to open international bank accounts from a country that is not part of the automatic exchange of information.
- **Tax Freedom.** In Paraguay, foreign-sourced income is completely tax-free. Only local income is taxed up to 10%.
- **Financial Stability.** Paraguay is one of the least indebted countries in the Americas (37.7% debt/GDP, against 128% USA and 93% Brazil).
- **Based in the Southern Cone.** Direct flights and bus lines to Brazil, Argentina, Chile and Uruguay. A perfect tax-base from which to travel to and enjoy the neighboring countries.

The Service

Obtaining temporary residency is very uncomplicated, as it is not necessary to make an investment, prove an employment offer or professional qualifications. We will only need the following:

- Apostilled Birth or Marriage Certificate
- Criminal Record Certificate (no older than 90 days)

With these documents, you will need to prepare to come to Asunción. It is usually possible to do all the paperwork in Paraguay in 3 days, often even in 24 hours.

Pricing

- **The total cost of temporary residency + ID card (Cédula) is € 2700.**
- For each additional dependent, you will receive a discount of € 200 per applicant, reducing the price to € 2500.
- Dependants under 14 years old do not need the Interpol document, making the process even cheaper. For dependents under 14 years old, the total discount is € 350, making the price € 2350.
- The main applicant will receive a discount of € 300 if they choose to have a [personalized consultation](#), resulting in a total cost of € 2400.

What is included in the residency service?

- Temporary Residency and Cédula
- Vida y Residencia: Proof of residency with your name and address issued by the Paraguayan National Police.
- Remote assistance with information about the process
- Professional to pick you up in Asunción and take you to do the immigration procedures
- 3 business days timeframe to complete the process

What additional services can I order?

- Acceleration of the Process: € 300 each for the Cédula or temporary residency. This speeds up the process from 3 months to 30-45 days for the residency and 15-20 days for the cédula.
- Permanent Residency: Starting 3 months before the expiration of your temporary residency, you can return to Paraguay to request conversion into permanent residency. Additional cost of € 2000.
- Driver's License: We can apply for this for an additional cost of € 250 once you obtain the Cédula.
- Tax Identification Number (RUC): We can apply for this at an additional cost of € 250 once the Cédula is obtained.
- Tax Residency Certificate: We can apply for this at an additional cost of € 250 once the RUC has been obtained.
- Tax and accounting support in Paraguay: We can refer you to a trusted accountant in the country for any needs.
- Real estate support in Paraguay: We can refer you to trusted brokers for real estate investments.
- Vida y Residencia: Proof of residency with your name and address issued by the Paraguayan National Police. You already receive the first one with the file. If you need a second copy or new proof, request it at an additional cost of € 75.
- Rental Contract: We can provide you with a rental contract for € 250.
- Certified translations: These usually cost € 50 per page.

Costs for the trip to Paraguay and the accommodation in Asunción are not included in our service.

Frequently Asked Questions (FAQs)

Why should I work with denationalize.me?

Paraguay is a country with a low level of bureaucratic efficiency and high corruption.

We have heard reports of people who tried to do the process on their own, and still did not receive the document after one year.

On the other hand, the fact that residency is so easy and has such low requirements has attracted many foreigners with money who want a paper residency for compliance purposes.

Because of this, most emigration companies have put their prices up - it is normal to see residency offers for \$4,000 to \$5,000.

denationalize.me offers you the best of both worlds. We and our partners charge a fair price, far below the market average.

In addition, we have the inside contacts and will guide you through the process to ensure the speed and success of your application.

Do I need to travel to Paraguay for the process?

Yes, you must go to Asunción for the immigration process. Fortunately, the process takes only 3 working days, and can often be done in just one day.

You will also have to be present in Asunción for the Cédula application, as well as the RUC and the tax residency certificate, if you decide to apply for them.

Meaning if you want to obtain a tax residency certificate, it would take 4 visits or one longer (1-6 months) stay, depending if you accelerate the documents or not.

If you just want to obtain the residency and Cédula, you will need 2 visits or one shorter stay (2 weeks - 3 months), depending if you accelerate the residency or not.

How long does the process take?

We require at least 1 week in advance between the application and your travel date to Asunción, in order to request documents and schedule the appointments.

You will then travel to Asunción where the application will be carried out within 1-3 days.

Once the application is made in Asunción, the temporary residency is ready in 3 months. With the temporary residency, the Cédula is ready in 3 more months.

With the Cédula, you can then apply for a driver's license. You can also apply for the RUC after 5 working days of obtaining the Cédula. The RUC is issued on the same day.

Once you have obtained your RUC, you can apply for a tax residency certificate. To do this, you must be present in Paraguay.

For an additional fee of € 300 each it is possible to do the accelerated process in 30-45 days for the residency or 15-20 days for the Cédula.

In other words, by accelerating both processes for € 600, the temporary residency comes out in 45 days and the Cédula in another 20 days max.

Do I need to live in Paraguay once I have the residency?

No. Once you have temporary residency, you only need to come to the country once starting 3 months before the expiration of your 2-year temporary residency (i.e. from 1 year and 9 months). Your visit will be to convert your temporary residency to permanent.

Once you obtain the permanent residency, you have virtually no requirement to come to the country: just be in-country once every 3 years and renew the document after 10 years.

What is the purpose of residency in Paraguay if I still live in my home country?

There are some advantages to obtaining Paraguayan residency even if you will remain in your country of residency.

- Already starts counting time for permanent residency and future citizenship by naturalization in Paraguay
- Allows opening accounts in Paraguayan banks and cooperatives
- Facilitates investing, studying and doing business in Paraguay

- It allows you to obtain a Paraguayan fiscal identification number to open accounts in banks, brokerage houses and international exchanges. This has two advantages:
 - Brokers exchange information with the reported country of tax residency. Paraguay does not exchange banking information with other countries (non-signatory of the CRS), which increases your financial privacy.
 - Some banks and financial platforms restrict the use of their platforms to residents of some countries. By verifying your account as a Paraguayan resident, you can access such platforms.
- It allows you to obtain a Paraguayan driver's license to drive in other countries.
- If you decide to move to Paraguay at some point, you already have all the documents in hand, just go.

Can I live tax-free with a Paraguayan residency without living in Paraguay?

It depends. If you obtain Paraguayan residency but still live year-round in your country of origin, you are obviously still a tax resident there and must pay taxes accordingly.

Now, if you:

- Obtain Paraguayan residency
- Do the tax exit of your country of origin properly
- Then become a perpetual traveler or emigrate to a tax haven

Yes, it is fully possible to live tax-free without having to live in Paraguay.

If I obtain Paraguayan residency while living elsewhere, will I be double-taxed?

No. You only become a tax resident of Paraguay if you stay more than 120 days per year there. In any case, Paraguay is a territorial tax country, meaning that income from abroad is not taxed.

As long as you do not have any Paraguayan-sourced income (such as rentals in Paraguay, salary or dividends from a Paraguayan company) you will not have to pay taxes in Paraguay.

Do I need to file tax returns in Paraguay if I have no local income?

Just having a residency and a Cédula does not mean that you need to file declarations in Paraguay.

Paraguay has territorial taxation. You do not need to file or declare income tax on capital assets (real estate, shares, participations, funds.. etc) that generated capital gains abroad (outside Paraguay).

If you obtain residency, Cédula and RUC in Paraguay, you need to file a monthly VAT return. However, you can apply for the RUC to have a tax identification number and then freeze it indefinitely. It's an easy process.

With the RUC frozen, you no longer need to file a VAT return, but you can also no longer present the RUC for invoices. VAT declarations are then suspended, but not income tax if you have taxable income over the exemption threshold.

If you are providing services as a self-employed professional abroad, you will need to inform the Paraguayan bank of the origin of the money. If the service is remotely provided to companies abroad, you do not pay VAT or income tax, but you still need to submit an invoice and submit the VAT form monthly.

Better to use an offshore company and receive that money as a dividend ;)

The summary is: As long as you do not invoice through the Paraguayan financial system, stay under the taxable threshold for local income and freeze your RUC, you do not have to file declarations in Paraguay.

However, you can voluntarily declare part of your income by bringing it to local banks. Some financial institutions may ask for income tax returns, so having one can be useful, even if only with 0 tax.

For local income, there is an income tax exemption of 80,000,000 PYG per year (approx. 11,000 USD). Up to this amount, no tax is declared.

For income tax, if you pass the 80 million PYG exemption in one year, you have to file returns below the exemption limit for 2 years to no longer have the obligation to declare.

Does residency help to get a second citizenship in Paraguay?

Yes, the step-by-step is as follows:

1. **Temporary residency and Cédula.** This service covers your first step in Paraguay: the temporary residency and the Cédula, the equivalent to the identity card. With the Cédula, you can open bank accounts, obtain a driver's license or a tax identification number.
2. **Permanent Residency.** Starting 3 months before you reach 2 years of temporary residency, if you want to keep your residency in Paraguay, you must return to Asunción to make the conversion from temporary to permanent residency.
3. **Citizenship and Passport.** After 3 years of permanent residency, you can apply for Paraguayan citizenship. As a Paraguayan citizen, you can obtain a Paraguayan passport.

What do I need to apply for permanent residency?

After 1 year and 9 months of temporary residency, you can apply to convert to permanent residency.

To obtain permanent residency you will need to show proof of "economic solvency," in addition to the Paraguayan temporary residency documents and Cédula. To do this, you can use documents proving that you have an income, such as:

- Monthly VAT declaration
- Wages
- Bank statements showing at least 5,000 USD in savings
- etc.

The 5,000 USD in savings does not have to be deposited in the National Bank as in the past.

If you wish, you can skip the temporary residency step altogether and go straight to permanent residency through SUACE residency for investors.

To do this, you need to invest 70,000 USD in Paraguay within 2 years and create at least 5 jobs in Paraguay during that period. We can carry out your SUACE residency process for € 3500.

Getting a residency for your Plan B is now simple

And that's it!

It has never been easier to obtain a second residency.

Regardless of whether you want to actually move to Paraguay, become a nomad, or just have a plan B residency permit, Paraguay is an ideal destination.

The low cost and almost non-existent requirements make this residency a viable option for anyone.

And if you want to actually live in the cheap and safe country that is Paraguay in the future, just get on a plane.

And of course, if you have any questions or want to set up a plan for your specific situation, you can schedule a [denationalize.me consultation with Christoph Heuermann](#). You will get € 300 off your Paraguay residency, if you purchase the consultation as well.

We also offer package deals for:

- Paraguay Residency
- Operative US LLC
- Optional Nevis Holding for Asset protection

Visit our package deal site for more.

Payment Options

Paypal:

christoph@staatenlos.ch

USD Account, SWIFT Transfer:

Thirteen Flags LLC

3833 Powerline Road, Suite 301

Fort Lauderdale, FL 33309, United States

GB21TCCL04140461245217

TCCLGB3LXXX

The Currency Cloud Limited

12 Steward Street, The Steward Building, London, E1 6FQ, Great Britain

USD Account, ACH Transfer (USA domestic transfer):

Thirteen Flags LLC

3833 Powerline Road, Suite 301

Fort Lauderdale, FL 33309, United States

Account Number - 200000006206

Routing Number - 064209588

Thread Bank